

Committee on circulation of Fake Currency Notes

†3165. SHRI SWARAJ KAUSHAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government have constituted a high level committee to save the Indian economy from the effect of circulation of fake currency;

(b) if so, the details thereof; and

(c) by when the committee will start its work?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) Considering the large number of complaints of fake currency notes in the country, Government has appointed a High Level Committee of Experts in the note printing field for examining the whole gamut of issues pertaining to the security dimension of Indian currency notes. The Committee consists of representatives from Ministry of Finance, Ministry of Home Affairs, National Security Council Secretariat, Note-printing Presses and Reserve Bank of India.

The Committee's Report is expected shortly.

Repatriation of IRS Officers on Deputation

3166. SHRI AMAR SINGH: Will the Minister of FINANCE be pleased to state:

(a) what is the normal term of deputation of IRS officers including those of Custom Department to other offices in the Capital;

(b) what is the number of such officers who have managed to stay beyond the normal period of stay; and

(c) by when they are likely to be repatriated to their respective Cadres/fields?

THE MINISTER OF STATE IN THE MINISTRY OF

†Original notice of the question was received in Hindi.

FINANCE (SHRI V. DHANANJAY KUMAR): (a) Normally the term of deputation ranges between 3 to 5 years and it depends upon the rules governing the deputation post.

(b) No officer has managed to stay beyond period of deputation.

(c) Does not arise.

Capital punishment to drug smugglers

†3167. PROF. RAM GOPAL YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether Government would like to amend the present law to give capital punishment to the drug smugglers on the lines of China where ten drug smugglers were given capital punishment on 26th June, 2000; and

(b) if so, by when Government would take initiative in this regard and if not, the manner in which Government would check the smuggling of drugs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR): (a) and (b) There is already a provision under the Narcotic Drugs and Psychotropic Substances Act, 1985, for imposition of death penalty for certain offences after previous conviction.

Persons involved in Fera Violation

3168. SHRI BACHANI LEKHRAJ: Will the Minister of FINANCE be pleased to state:

(a) the persons involved in violation of Foreign Exchange Regulation Act (FERA) during 1998-99 and 1999-2000;

(b) whether charges against them have not been framed so far;

(c) if so, the reasons for delay in framing charges;

(d) the cases taken up for investigation;

(e) the number of cases in which Show Cause Notices (SCNs) have been issued; and

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